

REGULATORY AGENDA – JUNE 15, 2014

Agency Name and Address:

Department of Business Regulation, Insurance Division
1511 Pontiac Avenue, Bldg. 69-2
Cranston, RI 02920

PART I - Rules Promulgated *JANUARY 16, 2014 through JUNE 15, 2014:* Please indicate if your agency did not promulgate rules during this period, OR complete all sections of the following for each rule promulgated (add or delete rows accordingly).

ERLID	Type Filing	Title	Effective Date
7437	Amendment	Insurance Regulation 73 - Unfair Property/Casualty Claims Settlement Practices	February 28, 2014
7523	Amendment	Insurance Regulation 41 – Annuity Disclosure	February 28, 2014
7753	Amendment	Insurance Regulation 68 – Commutation Plans	June 12, 2014

PART II - Expected Rule-making Activity *JUNE 16, 2014 through JANUARY 15, 2015:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete all sections of the following for each rule anticipated (add or delete rows accordingly).

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact	Interested Parties
Amendment	Insurance Regulation 11 - Surplus Lines Insurance	Update to conform with amendments to statute	R.I. Gen. Laws §§ 27-3-38 to 42, 27-75 and 42-14-17	Hearing anticipated by December 2014	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 21 – Medical Malpractice insurance	Clarify exemptions and purchase restrictions on coverage	R.I. Gen. Laws §§ 27-16-2.6, 42-14.1-2 and 42-14-17	Hearing anticipated by December 2014	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Health care providers and industry
Amendment	Insurance Regulation 48 – Coordination of Benefits	Update to current NAIC model	R.I. Gen. Laws § 27-20.6-6	Hearing held April 14, 2014	Elizabeth Dwyer (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 59 – Credit for Reinsurance	Update to conform with amendment to statute	R.I. Gen. Laws §§ 27-1.1-1 and 42-14-17	Hearing scheduled for June 18, 2014	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 94 - Annuity Mortality Table for use in Determining Reserve	Update to current NAIC model	R.I. Gen. Laws § 27-4.5-11	Hearing anticipated by December 2014	Elizabeth Dwyer (401) 462 9520	Life Insurance consumers and industry

	Liabilities for Annuities					
Amendment	Insurance Regulation 108 – Auto Body Labor Rate Survey	Update to regulation to address issues raised since implementation	R.I. Gen. Laws § 27-29-4.4 and 42-14-16.	Hearing anticipated by December 2014	Elizabeth Dwyer Paula M. Pallozzi (401) 462 9520	Insurers and auto body shops
Adoption	Insurance Regulation 117 – Insurance Issued to Trusts	Regulation to address insurance issued to trusts	R.I. Gen. Laws § 42-14-17	Initial hearing held April 26, 2011; additional hearing anticipated by December 2014	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry
Amendment	Insurance Regulation 118 – Civil Unions	Update regulation to reflect change in statute	R.I. Gen. Laws §§ 15-13.1-6 and 42-14-17	Hearing anticipated by December 2014	Elizabeth Dwyer (401) 462 9520	Insurance consumers and industry
Adoption	Derivative Instruments Regulation	Regulation to address Derivative Instruments held by insurers	R.I. Gen. Laws § 27-11.1 and 42-14-17	Hearing anticipated by December 2014	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry
Adoption	Investments of Insurers	Regulation to address investments held by insurers	R.I. Gen. Laws § 27-11.1 and 42-14-17	Hearing anticipated by December 2014	Elizabeth Dwyer Jack Broccoli (401) 462 9520	Insurance consumers and industry